

REGULATIONS REGARDING AGENTS, SUBAGENTS, COUNSELORS, ADJUSTERS, SURPLUS LINES BROKERS, AND AGENCIES

Section

120-2-3-.47 Self Storage Provider.

120-2-3-.48 Violations

120-2-3-.49 Severability

120-2-3-.47 Self Storage Provider.

(1) Upon application to the Commissioner on the required form, a limited license for a self-storage provider shall be issued provided that:

(a) The self-storage provider meets the requirements for licensure under Chapter 23 of Title 33 of the Official Code of Georgia Annotated and this Regulation;

(b) An applicant for licensure must remit the fee required by O.C.G.A. § 33-8-1.

(2) An applicant is not required to be sponsored by an insurer for licensure nor are they required to obtain a certificate of authority.

(3) No examination is required.

(4) A license is required only for the principal location or home office.

(5) An applicant is required to certify that all employees have received basic training as to the types of insurance products specified in O.C.G.A. § 33-23-12(e).

(6) In order to become an approved instructor, an instructor's resume must be submitted to the Department with the application for licensure.

(7) In lieu of creating a specific course, taught by an approved instructor, for his or her employees, an applicant may require his or her employees to complete the property and casualty prelicensing course from an approved entity.

(8) Licenses will be issued on a biennial basis and will expire December 31 of the end of the biennial term. Licensees are required to renew the license prior to expiration on forms prescribed by the Commissioner and remit a fee required by O.C.G.A. § 33-8-1 for the renewal of said license.

(9) Each certificate of insurance or policy must prominently display the possibility of duplicative coverage as outlined in 33-23-12(e)(4)(B). This display must be in all capital letters and 14 point font.

Authority O.C.G.A. Secs. 33-2-9, 33-23-12, 33-23-18, 33-23-44.

120-2-3-.48 Violations.

Any violation of this Regulation shall be a violation of Chapter 23 of Title 33 of the Official Code of Georgia Annotated.

Authority O.C.G.A. Secs. 33-2-9, 33-23-44.

120-2-3-.49 Severability.

If any provision of this Regulation chapter or the application thereof to any person or circumstance is held invalid by a court of competent jurisdiction, the remainder of the chapter or the applicability of such provision to other persons or circumstances shall not be affected.

Authority O.C.G.A. Secs. 33-2-9, 33-23-44.